



NSW LEAGUES' CLUB

Presidents Message

The Board of Directors of NSW Leagues' Club regrets to advise that as a result of the much publicised move to form the Independent Commission, the current Rugby League administration is moving out of our building to the new Rugby League Central premises situated at Moore Park.

NSW Leagues' Club has been synonymous with rugby league since 1914, firstly with the NSW Rugby League, Australian Rugby League and latterly with the Country Rugby League of NSW on its formation, an association that has been very much steeped in tradition; however this move has placed us in an invidious position of having to secure alternative tenants for this space.

This situation comes at a time when there is downward pressure on commercial rents in the CBD as a result of the current over supply of rental property, coupled with the rising costs associated in maintaining a building of this size, not to mention the huge increases in energy costs which are affecting the community as a whole.

The Directors recognise that the Club is well located, and are exploring a number of different avenues to make the whole building commercially viable for now and into the future, as we cannot rely on the diminishing returns from our poker machine operations.

Gaming revenue has been severely affected by prolonged Government interference, not the least being the current Federal Government's support of mandatory pre commitment which has been well documented in the media of late; this issue alone has the potential to have a far reaching effect on the Club's financial security.

As an interim measure, and after a great deal of deliberation, the Board of Directors have decided to increase the 2012 Membership subscriptions to \$20.00 per annum as from 1 January 2012, and I must point out these fees have remained unchanged for many years.

I fully intend to keep the Members informed of all developments that the Directors deem necessary to ensure the financial health of the Club, and together with the continued support of our loyal Members I am sure that we can overcome these issues facing the Club in the long term.

Dr W Monaghan
PRESIDENT

Chris Bowden - Chief Executive